

**CENTRAL DEPOSITORY COMPANY  
OF PAKISTAN LIMITED**

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**TRUSTEE REPORT TO THE MANAGEMENT COMMITTEE**

**PUNJAB PENSION FUND TRUST**

**Report of the Trustee pursuant to Rule 22(h) of the Punjab Pension Fund Rules, 2007**

Punjab Pension Fund Trust (the Trust), is established under a trust deed executed between Punjab Pension Fund and Central Depository Company of Pakistan Limited (Trustee) on September 27, 2011.

We, being the Trustee of Punjab Pension Fund Trust are of the opinion that Punjab Pension Fund has in all material respects managed the Trust during the year ended June 30, 2018 in accordance with its Trust Deed and the Governing Laws.

**Aftab Ahmed Diwan**  
Chief Executive Officer  
Central Depository Company of Pakistan Limited

Karachi: August 31, 2018